

HIGHLANDS AT MAYFIELD RANCH MUNICIPAL UTILITY DISTRICT

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

THE STATE OF TEXAS §
 §
COUNTY OF WILLIAMSON §

The real property that you are about to purchase is located in Highlands at Mayfield Ranch Municipal Utility District (the “*District*”) and may be subject to district taxes or assessments. The District may, subject to voter approval, impose taxes and issue bonds. The District may impose an unlimited rate of tax in payment of such bonds. The current rate of the district property tax is \$0.5181 on each \$100 of assessed valuation.

The total amounts of bonds payable wholly or partly from property taxes, excluding any bonds or any portions of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by the voters are:

- (i) \$42,280,000 for water, sewer, and drainage facilities;
- (ii) \$7,420,000 for parks and recreational facilities.

The aggregate initial principal amounts of all such bonds issued are:

- (i) \$33,660,000 for water, sewer, and drainage facilities;
- (ii) \$1,690,000 for parks and recreational facilities.

The District is located wholly or partly in the extraterritorial jurisdiction of the City of Round Rock. Texas law governs the ability of a municipality to annex property in the municipality’s extraterritorial jurisdiction and whether a district that is annexed by the municipality is dissolved.

The purpose of the district is to provide water, sewer, drainage, and flood control facilities and services. The cost of district facilities is not included in the purchase price of your property.

SELLER:

_____ Date

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before the execution of a binding contract for the purchase of the real property or at closing of purchase of the real property.

PURCHASER:

_____ Date

STATE OF TEXAS §

§

COUNTY OF _____ §

§

This instrument was acknowledged before me on the ____ day of _____, 20____ by _____.

(seal)

Notary Public, State of Texas

STATE OF TEXAS §

§

COUNTY OF _____ §

§

This instrument was acknowledged before me on the ____ day of _____, 20____ by _____.

(seal)

Notary Public, State of Texas